

2012 Retirement Plan Limits

The Internal Revenue Service has announced its inflation-adjusted retirement plan contribution limits for 2012.

	2012	2011
Deferral Limits		
Elective Deferral Limit for 401(k), 403(b) and 457(b) Plans ^{IRC 402(g)}	\$17,000	\$16,500
Catch-up Contribution Limit IRC 414(v)	\$5,500 (No Change)	\$5,500
Benefits and Compensation		
Annual Additions Limit for Defined Contribution Plans ^{IRC 415(c)}	\$50,000	\$49,000
Limit on Annual Benefits for Defined Benefit Plans ^{IRC 415(b)}	\$200,000	\$195,000
Annual Compensation Limit ^{IRC 401(a)(17)}	\$250,000	\$245,000
Highly Compensated Employee Limit ^{IRC 414(q)}	\$115,000	\$110,000
Key Employee Determination Limit ^{IRC 416(i)}	\$165,000	\$160,000
SIMPLE Retirement Plan Contribution Limit ^{IRC 408(p)}	\$11,500 (No Change)	\$11,500
Social Security/Medicare		
Social Security Wage Base (Old Age, Survivors)	\$110,100	\$106,800
Medicare Wage Base	No Limit	No Limit

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